We are pleased to invite you to the Wolfe Research 3rd Annual Virtual Quantitative and Macro Investment Conference taking place on Monday, 15 June 2020 in UK Time. This is a “must attend” event for all investors interested in both bottom-up stock selection and top-down global macro strategies.

The conference will feature:
- How to best harness alpha from the latest alternative and unstructured Big Data sources, for both stock selection and global macro forecast.
- How to take advantage of machine learning and artificial intelligence to identify market anomalies and investment opportunities.
- How fundamental/discretionary PMs/analysts can take advantage of alternative data and advanced analytics in their investment process.
- Pragmatic and practical applications from premier investment management firms and asset owners.
- Demonstrations from data vendors providing the most unique and interesting data contents.
- Great networking opportunities for portfolio managers, research analysts, asset owners, and academic researchers.

## Agenda

<table>
<thead>
<tr>
<th>Time</th>
<th>Paper &amp; Speaker</th>
<th>Topic</th>
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<tr>
<td>9:00 – 9:15 UK</td>
<td><strong>Opening Remarks: Yin Luo &amp; Ed Wolfe</strong></td>
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<tr>
<td>9:15 – 10:00 UK</td>
<td>Anatomy of a Sovereign Debt Crisis: CDS Spreads and Real-Time Macroeconomic Data</td>
<td>MACRO</td>
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<td>10:05 – 10:50 UK</td>
<td>Systematic Incorporation of ESG/SRI into the Investment Process</td>
<td>ESG</td>
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<td>10:55 – 11:40 UK</td>
<td>Systematic Earnings Prediction</td>
<td>QUANTAMENTAL</td>
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<tr>
<td>11:40 – 11:55 UK</td>
<td><strong>BREAK</strong></td>
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<tr>
<td>11:55 – 12:40 UK</td>
<td>How Smart Is the Real Estate Smart Beta? Evidence from Optimal Style Factor Strategies for REITs</td>
<td>STOCK SELECTION</td>
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<td>12:45 – 13:30 UK</td>
<td>TBD</td>
<td>RISK</td>
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<td>13:35 – 14:20 UK</td>
<td>Optimal Portfolio Diversification with ICA</td>
<td>RISK</td>
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<td>14:25 – 14:35 UK</td>
<td><strong>BREAK</strong></td>
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<td>14:40 – 15:25 UK</td>
<td>Forecasting Beta using Machine Learning and Equity Sentiment Variables</td>
<td>MACHINE LEARNING</td>
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<td>15:30 – 16:15 UK</td>
<td>Short Interest and Aggregate Stock Returns</td>
<td>MACRO</td>
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<td>16:20 – 16:50 UK</td>
<td>Incorporating Black-Litterman Views in Portfolio Construction when Stock Returns are a Mixture of Normals</td>
<td>PORTFOLIO CONSTRUCTION</td>
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<td>16:50 UK</td>
<td><strong>Concluding Remarks: Javed Jussa</strong></td>
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Questions? Email us at WolfeQESConference@WolfeResearch.com