WOLFE RESEARCH

Canadian Quantitative and Macro Investment Conference

Tuesday, September 16, 2025

One King West Hotel – 1 King St W, Toronto, Ontario M5H 1A1

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Time	Paper & Speaker	Topic
8:00 – 8:30am ET	**Breakfast Served**	
8:30 – 8:35am	**Welcome and Introduction:** Yin Luo, Vice Chairman, Wolfe Research Michael Kouri, Managing Director, Head of Canadian Institutional Sales, Wolfe Research	
8:35 – 9:05am	<u>Phantom Liquidity in Decentralized Lending</u> Andreas Park, Professor of Finance, University of Toronto	DIGITAL ASSETS
9:10 – 9:50am	<u>The Anatomy of Machine Learning-Based Portfolio Performance</u> Philippe Coulombe, Associate Professor of Economics, University of Quebec at Montreal	RISK
9:55 – 10:10am	*AM Break*	
10:10 – 10:50am	<u>The Global Implied Volatility Surface and Common Predictability of International Equity Premia</u> Adlai Fisher, Professor of Finance, University of British Columbia	OPTIONS
10:55 – 11:35am	<u>From Macro (Analyzing Fed Sentiment with LLMs) to Micro (Insider Transactions from Lawmakers)</u> Yin Luo, Vice Chairman, Wolfe Research	MACRO
11:40am – 12:20pm	<u>Generalized Factor Neural Network Model for High-Dimensional Regression</u> Alex Shestopaloff, Assistant Professor of Statistics, Memorial University of Newfoundland	ALPHA
12:25 – 1:10pm	*Lunch Break*	
1:10 – 1:25pm	<u>Launching the Failure Model – CRACKS: Corporate Risk Assessment and Crash Key Signals</u> Javed Jussa, MD of Quantitative Strategies, Wolfe Research	ALPHA
1:30 – 2:10pm	<u>Learning About Fed Policy from Macro Announcements: A Tale of Two FOMC Days</u> Zohair Alam, Assistant Professor of Finance, McMaster University	MACRO
2:15 – 2:55pm	<u>Latest Developments in Risk Analytics and Portfolio Construction</u> Hallie Martin, Head of QES Risk Solutions, Wolfe Research	RISK
2:55 – 3:10pm	*PM Break*	
3:10 – 3:50pm	<u>Multi-Factor Timing with Deep Learning</u> Fred Liu, Assistant Professor of Finance, University of Guelph	ALPHA
3:55 – 4:10pm	<u>Low Turnover Alpha: Introducing the ULTRA</u> Sheng Wang, Head of Investable Strategies, Wolfe Research	ALPHA
4:15 – 4:55pm	<u>Evaluating the Nature of Expense Classifications: Evidence from Labor Costs</u> Nan Li, Assistant Professor of Accounting, University of Toronto	ACCOUNTING
4:55 – 5:00pm	**Closing Remarks:** Javed Jussa, Head of Quantitative Research and Services	
5:00 – 6:00pm	**Cocktail Hour**	